

Integrated Governance

Awfis Space Solutions Limited

General information about company

Scrip code	544181	
NSE Symbol	AWFIS	
MSEI Symbol	NOTLISTED	
ISIN	INE108V01019	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable as no such event occurred during the said period.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No such incident of Imposition of Fine or Penalty was applicable to the entity for the quarter ended March 31, 2026.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not applicable as no such event occurred during the said period.
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	coma01219	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																		
Whether the listed entity has a Regular Chairperson						Yes																		
Whether Chairperson is related to MD or CEO						Yes	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Amit Ramani	00549918	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		17-12-2014	16-07-2024		135	2	1	3	1			
2	Mr	Arjun Shanker Bhartia	03019690	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		22-11-2023			28	3	0	0	0			
3	Mr	Sanjay Mahesh Shah	00375679	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			27	1	1	2	0			
4	Mr	Anil Parashar	00055377	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			27	2	1	3	1			
5	Mrs	Radhika Gokul Jaykrishna	01851034	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			27	1	1	0	0			
6	Mr	Rajesh Kharabanda	01495928	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		04-05-2024			22	1	0	1	1			

Text Block

Textual Information(1)	Position of Chairperson and Managing Director is held by the same person. Further, Mr. Amit Ramani, being a Promoter of the Company, is categorized as Chairperson related to Promoter.
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Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00055377	Anil Parashar	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	00549918	Amit Ramani	Executive Director	Member	13-12-2023		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	13-12-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	15-07-2025		
3	00055377	Anil Parashar	Non-Executive - Independent Director	Member	13-12-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Chairperson	04-05-2024		
2	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	08-12-2023		
3	00549918	Amit Ramani	Executive Director	Member	08-12-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	08-12-2023		
4	00000000	Sumit Lakhani	Chief Executive Officer	Member	08-12-2023		Textual Information(1)
5	00000000	Sumit Rochlani	Chief Financial Officer	Member	18-03-2026		Textual Information(2)
6	00000000	Ravi Dugar	Chief Financial Officer	Member	08-12-2023	02-02-2026	Textual Information(3)

Text Block

Textual Information(1)	Chief Executive Officer
Textual Information(2)	Chief Financial Officer
Textual Information(3)	Mr. Ravi Dugar continued in service up to February 02, 2026, after which he was relieved from the services of the Company including the Risk Management Committee Membership.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	01851034	Radhika Gokul Jaykrishna	Non-Executive - Independent Director	Member	08-12-2023		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00549918	Amit Ramani	Management Committee	Executive Director	Chairperson	
2	01495928	Rajesh Kharabanda	Management Committee	Non-Executive - Non Independent Director	Member	
3	00375679	Sanjay Mahesh Shah	Management Committee	Non-Executive - Independent Director	Member	
4	00549918	Amit Ramani	IPO Committee	Executive Director	Chairperson	
5	01495928	Rajesh Kharabanda	IPO Committee	Non-Executive - Non Independent Director	Member	
6	03019690	Arjun Shanker Bhartia	IPO Committee	Non-Executive - Non Independent Director	Member	

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-10-2025			Yes	6	5	3
2	11-11-2025	13		Yes	6	5	2
3	23-12-2025	41		Yes	6	4	2
4	05-01-2026	12		Yes	6	5	3
5	02-02-2026	27		Yes	6	5	3
6	26-02-2026	23		Yes	6	6	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2025				Yes	3	3	2	0
2	Nomination and remuneration committee	24-11-2025	12			Yes	3	2	2	0
3	Audit Committee	23-12-2025	28			Yes	3	3	2	0
4	Nomination and remuneration committee	05-01-2026	12			Yes	3	2	2	0
5	Audit Committee	05-01-2026				Yes	3	3	2	0
6	Audit Committee	02-02-2026	27			Yes	3	3	2	0
7	Audit Committee	23-02-2026	20			Yes	3	3	2	0
8	Risk Management Committee	23-03-2026	27			Yes	5	2	1	2
9	Stakeholders Relationship Committee	23-03-2026				Yes	3	2	1	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	The Integrated Governance Report for (previous) quarter ended December 31, 2025 was duly placed before the Board of Directors. There were no comments/observations/advice of the Board of Directors on the said report. Further, the Integrated Governance Report for this quarter ended i.e. March 31, 2026 shall be duly placed before the Board of Directors at their upcoming meeting.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Shweta Gupta
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
1.2	Memorandum of Association and Articles of Association	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
2	Terms and conditions of appointment of independent directors	Yes		https://www.awfis.com/images/reports/disclosure-under-regulation/Terms%20of%20appointment%20of%20Independent%20Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.awfis.com/images/reports/disclosure-under-regulation/Code%20of%20Conduct%20by%20Board%20of%20Directors%20and%20Senior%20Managerial%20Personnel.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.awfis.com/images/reports/miscellaneous/Whistleblower%20Policy%20-%202024.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.awfis.com/images/reports/disclosure-under-regulation/NRC%20Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://www.awfis.com/images/reports/statutory-policies/Policy%20on%20Related%20Party%20Transactions%20(1).pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.awfis.com/images/reports/statutory-policies/Policy%20for%20Determining%20Material%20Subsidiary%20(2).pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.awfis.com/investor-relations/initial-public-offer/statutory-policies
10	Email address for grievance redressal and other relevant details	Yes		https://www.awfis.com/investor-relations/initial-public-offer/investor-relations-contact
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
12	Financial results	Yes		https://www.awfis.com/investor-relations/initial-public-offer/financials
13	Shareholding pattern	Yes		https://www.awfis.com/investor-relations/initial-public-offer/shareholdingPattern
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.awfis.com/investor-relations/initial-public-offer/financials
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://www.awfis.com/investor-relations/initial-public-offer/financials
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.awfis.com/investor-relations/initial-public-offer/financials
18	Credit rating or revision in credit rating obtained	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.awfis.com/investor-relations/initial-public-offer/subsidiary
20	Secretarial Compliance Report	Yes		https://www.awfis.com/investor-relations/initial-public-offer/secretarial-compliance
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.awfis.com/images/reports/miscellaneous/Materiality%20Policy.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
23	Disclosures under regulation 30(8)	Yes		https://www.awfis.com/investor-relations/initial-public-offer/compnayAnnouncement
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.awfis.com/investor-relations/initial-public-offer/financials
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.awfis.com/images/reports/miscellaneous/Dividend%20Distribution%20Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.awfis.com/investor-relations/initial-public-offer/annual-returns
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.awfis.com/investor-relations/initial-public-offer/disclosure-under-regulation-46-of-SEBI-LODR
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	

47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
Any other information to be provided				

Annexure II

1	Name of signatory	Shweta Gupta
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Shweta Gupta
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Shweta Gupta
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	17-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Income Tax	07-03-2023	The Writ Petition for A.Y. 2019-20 has been filed to challenge notice dated 07.03.2023 issued u/s 148A of the Income tax Act, 1961 and resultant Order dated 31.03.2023 u/s 148A(d) of the Act and also against consequential notice dated 31.03.2023 issued u/s 148 of the Act. The Hon'ble Delhi HC vide order dated 11.07.2023 has stayed the impugned order and notice dated 31.03.2023 Next date of hearing: 29.11.2023 In the proceedings held on 29.11.2023, Learned counsel for the Income Tax Department prayed for and is permitted to file a counter affidavit within four weeks. The matter is now listed for 16th April, 2024. Interim order to continue. On 16th April 2024, the Matter has been further adjourned to 9th July 2024. On 9th July 2024 the matter has now been adjourned for hearing on 12.09.2024. Matter now adjourned for 03.12.2024, matter is now adjourned for 10.02.2025, now case is listed for 6th March, 2025, matter again adjourned for 16th March 2026	Case was last adjourned till 16-03-2026. On 16th March, 2026, counsel appearing on behalf of the respondent - Revenue sought an adjournment. The matter has now been listed for the next hearing on 03.08.2026.
2	Joint Commissioner of Income Tax, Circle 1	29-05-2023	1. Assessing officer issued order u/s 143(3) for AY 2017-18 and raised a demand of Rs. 21,14,00,461/- 2. Company filed appeal with CIT(A) on 28/01/2020 and the first Appeal Proceedings's hearing was scheduled for 25/01/2021 to which a proper response was submitted along with the facts and explanations of the case on 05th February' 2021. Company had filed a WRIT before Hon'ble Delhi High Court on 02nd February' 2021 in the order of which the CIT (A) was directed to dispose of the matter in a time bound manner i.e. 2 Months from the date of order, the same was also communicated to CIT (A) by way of additional reply to the Notice Dt. 25/01/2021 on 10/02/2021. The CIT(A) disregarded the Hon'ble High Court's Order and did not dispose of the Appeal as directed. The aggrieved Company again submitted a complete response to the CIT(A) dated 23/24.12.2021. Further, the Company has again filed a WRIT before the Hon'ble Delhi High Court on 10th March' 2022 for which Hon'ble Delhi High Court ordered the IT Dept to release a refund of Rs. 8,02,97,492/- within a period of Six Weeks from the date of Order. On 19/03/2022 CIT(A) issued a Notice u/s 250 related to grounds of appeal to which a complete reply was furnished on 24th March' 2022. As per the order dt. 04th April 2022, deptt. issued refund Rs. 2,23,54,907/- on 10-Jun-22 and Rs. 5,79,42,585/- on 10-Aug-22. Company is still awaiting for further communication from National Faceless Appeal Center in order to dispose of the appeal. Order issued by National Faceless Appeal Centre (NFAC) u/s 250 on 8-Mar-23 in our favour and we filed application for balance refund of Rs. 15,34,57,467 on 17-Mar-23 alongwith interest and refund is awaited. Appeal effect order received from IT deptt. on 30-May-23 for issue of refund. We have received notice from ITAT Delhi Bench and a hearing is scheduled on 18 October 23 In the first hearing held on 18th October, 2023, the ITAT, Delhi - Bench has asked Department's representative to file condonation for late filing of Appeal. The case has been adjourned to 4th January, 2024. On 4th januray, 2024 the case is further adjourned to 11th March, 2024 without any serious discussions. On 11th March, the case has been further adjourned to 16.05.2024. On 16.05.2023, the matter was adjourned for hearing to 29.07.2024, On 29.07.2024, the matter was adjourned for hearing to 21.08.2024., Matter is now adjourned and listed for 20.11.2024, now listed for 30.01.2025, same is now adjourned till 17.04.2025, again adjourned for 19.06.2025, new date of hearing is 11.08.2025 Matter was heard on 1st November 2025 and verdict has been reserved.	The Hon'ble Delhi ITAT "A" Bench has granted total relief through its Order dated 05.12.2025 by dismissing the Appeal filed by the Income Tax Department.
3	The Deputy Commissioner of State Tax, Mazgaon, Mumbai	23-02-2024	Our Company received an email from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") on February 23, 2024, alleging that the excess integrated goods and service tax credit amounting to ? 48.32 million (the "IGST Credit") is lying in the GSTR-2B (auto drafted input tax credit statement) relating to the financial year 2022-23. Pursuant to the circular issued by the Central Board of Indirect Taxes and Customs vide the circular number 170/02/2022-GST dated July 6, 2022, regarding mandatory furnishing of correct and proper information of inter-state supplies and amount of ineligible/blocked input tax credit and reversal thereof in return in GSTR-3B and statement in GSTR-1, the Deputy Commissioner ordered that the excess IGST Credit lying in GSTR-2B and the unreported credit of our Company to be reported into table 4(A) of GSTR-3B and report reversal in table 4B(1) of the same return. A reply has been sent by our Company through the email dated March 14, 2024.	Reply has been filed, pending at department's end.
4	Commercial Tax Officer, Chennai Central Jurisdiction	06-06-2025	We are in the receipt of DRC-01 in Tamil Nadu state dated 25th June, 2025 in respect of an Inspection conducted in AWFIS premises dated 6th November, 2024, where GST department has sought multiple documents and details related to FY 2019-20 to FY 2024-25, we are in the process of sharing reply to notice of each year separately, amount involved in this case is Rs.7,61,11,128/-. Reply of FY 2019-20 filed separately on 16-Dec-25. Later, personal hearing notice for submission of documents in response to DRC-01 received on 12-Mar-26 for FY 2019-20. Final order u/s 74 received on 23-Mar-26 in the form of DRC-07 with nil demand for FY 2019-20.	Replies for all years submitted. Order received for FY 2019-20 with nil demand. Action pending on officer for rest of the years.
5	Deputy Commissioner of State Tax, Mazgaon, Mumbai	16-06-2025	Our Company had received an audit notice in form GST ADT-01 dated January 16, 2023, (the ADT-01 Notice) from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") wherein our Company was asked to provide records / information of our Company pertaining to the financial year 2019-20 for the audit of our books of account. In response to the ADT-01 Notice, our Company has submitted the relevant records / information and filed a reply via the email dated January 10, 2024. In pursuance of the said submission of the records / information by us, our Company received an audit observation notice in form GST ADT-02 dated April 18, 2024, (the "ADT-02 Notice") in terms of section 65 of the Central Goods and Service Tax Act, 2017 by the Deputy Commissioner in reference to the discrepancies in the audit of records of our Company for the financial year 2019-20 raising demand of ? 20.20 million from our Company. A reply to the ADT-02 Notice has been submitted by our Company via e-mail dated May 3, 2024. On May 7, 2024, our Company received an intimation of tax ascertained under section 73 of the Central Goods and Service Tax Act, 2017 / the Maharashtra Goods and Service Tax Act, 2017 in form GST DRC-01A from the Deputy Commissioner partially accepting our reply to ADT-02 Notice revising the amount of tax / interest / penalty payable by our Company from ? 20.20 million to ? 19.67 million. Further, our Company received form GST DRC-01 from the Deputy Commissioner on May 21, 2024, with an updated tax and other dues payable by our Company amounting to ? 19.80 million	DRC-01 has been received dated 21.05.2024 raising demand of Rs. 1,98,07,958/-, reply of the same is done in June, 2024 month. Against order u/s 73, appeal has been filed.
6	Office of the Deputy Commissioner of State Tax	27-11-2024	For the month of October 2024, DRC-01C was issued dated 27th November, 2024, for claiming of excess ITC (2B vs 3B) of Rs. 4,46,12,994/- as ITC related to FY 2023-24 of Leasehold improvement as per Safari Retreat case has been reclaimed, same was converted to DRC-01A dated 7th January, 2025.	Reply has been filed, pending at department's end